

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krusmark Christopher D</u> (Last) (First) (Middle) 1001 THIRD AVENUE SOUTH (Street) MINNEAPOLIS MN 55404 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/28/2020	3. Issuer Name and Ticker or Trading Symbol <u>Sleep Number Corp [SNBR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP, Chief H.R. Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,674 ⁽¹⁾	D	
Common Stock	1,255.4018	I	by 401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	03/21/2018 ⁽²⁾	03/21/2027	Common Stock	1,955	23.61	D	
Employee Stock Option (Right to Buy)	03/21/2019 ⁽³⁾	03/21/2028	Common Stock	1,705	34.35	D	
Employee Stock Option (Right to Buy)	03/29/2020 ⁽⁴⁾	03/29/2029	Common Stock	1,630	47	D	
Employee Stock Option (Right to Buy)	03/15/2021 ⁽⁵⁾	03/15/2030	Common Stock	3,850	35.68	D	

Explanation of Responses:

- Includes 679 restricted stock units that will vest over time. Also includes 845 restricted stock units awarded under a salary for shares program and vests on December 26, 2020.
- This option grant became exercisable with respect to 1/3 of the shares on each of 3/21/18, 3/21/19 and 3/21/20.
- This option grant becomes exercisable with respect to 1/3 of the shares on each of 3/21/19, 3/21/20 and 3/21/21.
- This option grant becomes exercisable with respect to 1/3 of the shares on each of 3/29/20, 3/29/21 and 3/29/22.
- This option grant becomes exercisable with respect to 1/3 of the shares on each of 3/15/21, 3/15/22 and 3/15/23.

/s/ Christopher D. Krusmark

06/30/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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